

Key figures of the Hannover Re Group (IFRS basis)

| in EUR million | Q1/2014 | +/- previous year | Q1/2013 ¹⁾ | 2013 |
|----------------------------------------------------|----------|-------------------|-----------------------|----------|
| Hannover Re Group | | | | |
| Gross written premium | 3,624.4 | (3.6%) | 3,757.9 | |
| Net premium earned | 2,912.7 | (5.5%) | 3,080.9 | |
| Net underwriting result | 2.5 | (92.0%) | 31.4 | |
| Net investment income | 361.2 | +1.8% | 354.7 | |
| Operating profit (EBIT) | 349.6 | (4.6%) | 366.5 | |
| Group net income | 233.0 | +0.7% | 231.2 | |
| Earnings per share in EUR | 1.93 | +0.7% | 1.92 | |
| Retention | 88.4% | | 89.9% | |
| Tax ratio | 19.4% | | 25.8% | |
| EBIT margin ²⁾ | 12.0% | | 11.9% | |
| Return on equity | 15.3% | | 15.0% | |
| Non-life reinsurance | | | | |
| in EUR million | Q1/2014 | +/- previous year | Q1/2013 | 2013 |
| Policyholders' surplus | 8,431.2 | (3.8%) | | 8,767.9 |
| Investments (excl. funds held by ceding companies) | 31,738.6 | (0.4%) | | 31,875.2 |
| Total assets | 54,328.8 | +0.8% | | 53,915.5 |
| Book value per share in EUR | 52.26 | +7.0% | | 48.83 |
| Life and health reinsurance | | | | |
| in EUR million | Q1/2014 | +/- previous year | Q1/2013 ¹⁾ | 2013 |
| Gross written premium | 2,107.8 | (4.1%) | 2,197.6 | |
| Net premium earned | 1,631.7 | (3.6%) | 1,691.9 | |
| Net underwriting result | 87.6 | (10.7%) | 98.1 | |
| Operating profit (EBIT) | 280.5 | +8.4% | 258.7 | |
| Group net income | 197.9 | +13.1% | 174.9 | |
| Retention | 91.2% | | 89.8% | |
| Combined Ratio ³⁾ | 94.4% | | 94.0% | |
| EBIT margin ²⁾ | 17.2% | | 15.3% | |

¹⁾ Adjusted on the basis of IAS 8

²⁾ Operating result (EBIT)/net premium earned

³⁾ Including funds withheld