

Annual General Meeting on 6 May 2024

Election nomination (Proposal D)

The following election nomination (Proposal D) has been submitted on time for the Annual General Meeting on 6 May 2024.

The election nomination and, where applicable, its justification reflect the views communicated to us by its author. Statements of fact and hyperlinks to third-party websites may also have been placed on the Internet unchanged and without verification by us, insofar as they are to be made available. The Company assumes no responsibility for these contents, nor does the Company espouse these websites and their contents.

At present, it cannot be conclusively assessed whether and how this election nomination will be addressed at the Annual General Meeting. Shareholders (and their authorised representatives) who are duly registered may nevertheless already exercise their voting rights in relation to this election nomination. You can do this via the Shareholder Portal. Alternatively, you can cast your vote in relation to Proposal D on your registration form under “Shareholder proposals and election nominations”.

Hannover, 24 April 2024

Shareholder Hans Oswald has sent us the following election nomination:

“Hannover Rück Annual General Meeting 6/5/2024 Copyright1 Oswald 2024
Election nomination 3 for agenda item 7 New election of the Supervisory Board
Shareholder Oswald

Every shareholder has the right to make nominations for the election of members of the Supervisory Board and/or auditors.

Will you treat our Supervisory Board candidates in the same manor as your own candidates in accordance with the German Stock Corporation Act (AktG)?
Or will you favour your own candidates again?

Reasons given:

With regard to your many flagship and image doctorate holders, you should ask what you actually need them for. As a showcase, for image cultivation, or to promote ongoing business.

Again and again there are major media reports, where in politics, and now also in listed companies, bogus doctoral titles are being uncovered and have to be returned, which not only damages the person, but above all the listed company enormously. What does your company think? How do you aim to avoid such damage to your image?

As has now been reported in the media and via the plagiarism platform VroniPlag[®], a high-ranking VW manager also holds a bogus doctorate,

Dr. Dr. Erwin Gabardi at VW is helping Volkswagen e-cars to achieve a breakthrough in China – as CEO.

What does your company think? What are you arranging as a preventive measure in our company ...?

Is remuneration professor Dr. Nikolaus von Bomhard
the pioneer / role model for the Horizontal Compensation Spiral upward,
who actually managed
to increase his remuneration 5 times by 100%, so that other listed companies can follow suit
with their remuneration increases!

Many shareholders are disappointed that shareholder protectors such as SdK and DSW are unable to assert themselves with hybrid annual general meetings and are being given the runaround by companies The reasons repeatedly put forward by meeting chairs and management boards that hybrid annual general meetings are too expensive are unfounded.

To this end, we propose a very simple and straightforward counter-financing solution.

To reduce the excessive remuneration paid to management and supervisory board members by the costs of hybrid annual general meetings.

Board members repeatedly treat themselves to 20 to 50 times more remuneration than our Federal Chancellor Olaf Scholz receives.

And this is simply exaggerated, unrealistic and downright extortionate!

With your approval rates for the elections, even Erich Honecker would turn in his grave if he would achieve these grandiose and somewhat Communist approval rates of 98% or even 99%, as with your company. Not even in elections of the State Council Chairman of the East German Parliament was this achieved ... how can this be explained given the current majority ratios, how can you do that, where is the notary in all this?

I would ask you to make available to the shareholders my election nominations which I have submitted in due time in accordance with the German Stock Corporation Act (AktG).

Nominations by shareholders pursuant to Section 127 AktG

I ask the shareholders to support my election nomination!

I nominate the following candidate for election to the Supervisory Board:

Ralf Schirmacher – management consultant – internationally active

CURRICULUM
Ralf Schirmacher
D-63263 Neu-Isenburg



Personal data

Date of birth: 16 July 1961
Nationality: German
Marital status: Married

Expertise

Business and management consultancy,
corporate advisory and interim management

Professional career

01/2015 – to date	ad rem Unternehmensberatung GmbH Managing Partner
07/2010 – 12/2014	Focus Asia Consult Pte. Ltd., Singapore Managing Consultant & Partner
07/2008 – 10/2010	flyport Entwicklungs- u. Betreuungsgesellschaft mbH, Berlin Vice President Business Development International.
01/2008 – 12/2008	Goldman Sachs Group, Inc., Investment Mgmt. & Securities, USA Corporate Advisor Asset Management for the APAC Region
01/2006 – 01/2008	SIEMENS AG, SIEMENS USA Director Aviation Competence Center North America
02/1996 – 02/2006	Fraport AG and its participating interests, formerly FLUGHAFEN FRANKFURT MAIN AG <ul style="list-style-type: none">• Director Consulting, AirIT International GmbH (Fraport Group)• Head of Consulting, Fraport AG formerly Frankfurt Airport AG• Vice President, debis-FRA GmbH (<i>joint venture between Flughafen Frankfurt Main AG and Daimler-Benz Interservices (debis) AG, now T-Systems</i>)• Head of Project Office, Frankfurt Airport AG
04/1994 – 12/1995	ORACLE (Schweiz) AG Principal Consultant Business Process Reengineering

- 09/1988 – 03/1994 WEIDMÜLLER Group, Germany
- Coordinator Management Information Systems
 - Project management for computer-integrated factory automation
- 12/1987 – 09/1988 ADV/Orga Tech GmbH, formerly a subsidiary of ADV/Orga AG
today GFT Technologies AG
Consultant for innovation management and technology transfer

Education

- 1982 – 1987 Studied computer science and business administration at the
Technical University of Berlin with a degree in Computer Science
- 1981 – 1982 Military radio material mechanic
Officer training course and lone fighter training
- 1981 High school leaving certificate with general higher education entrance
qualification at Mariengynasium Jever

Special expertise

Mergers & Acquisitions, exit management
Change management, coaching, mediation
Innovation management and IT
Strategic programme/portfolio management
Outsourcing / offshoring
Compliance and corporate governance
International contract law
Investment banking & asset management

Specific functions

Internationally recognised aviation expert
Engagement Manager on behalf of consulting companies, e.g. McKinsey, KPMG, BCG
Lecturer for aviation (e.g. Airport Academy Frankfurt, Darmstadt Technical University)
Lecturer in management information systems (University of Münster, ETH Zurich)
Limited partner in various companies
Board of Directors of Schweizer AG

Kind regards from the Snow White city of Lohr am Main

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Oswald”